

## SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT	31st December 2023 Kshs M	31st December 2022 Kshs M
<b>ASSETS</b>		
Cash and bank balances	136,111	91,131
Loans and advances to banks	370,399	163,632
Financial assets at fair value through other comprehensive income	200,275	113,498
Financial assets at fair value through profit or loss	69	17,403
Investment accounted for using equity method	1,580	1,077
Other assets and prepayments	65,653	49,738
Current income tax	-	336
Loans and advances to customers at amortised cost	1,094,289	860,680
Loans and advances at fair value through profit and loss	1,655	2,588
Financial assets at amortized cost	196,859	164,522
Property and equipment	23,910	26,618
Investment property	19,191	12,601
Right-of-use assets	3,095	3,233
Intangible assets	19,324	21,215
Deferred income tax	38,464	25,758
<b>TOTAL ASSETS</b>	<b>2,170,874</b>	<b>1,554,030</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Liabilities</b>		
Deposits from other banks	87,809	92,787
Deposits from customers	1,690,908	1,135,417
Payables and accrued expenses	53,865	44,989
Lease liabilities	5,797	5,873
Current income tax	3,459	4,492
<b>Deferred income tax</b>	<b>3,668</b>	<b>-</b>
Retirement benefit obligation	1,150	585
Borrowings	88,658	63,610
<b>Total liabilities</b>	<b>1,935,314</b>	<b>1,347,753</b>
<b>Equity</b>		
Share capital	3,213	3,213
Share premium	27,690	27,690
Revenue and other reserves	196,619	169,298
<b>Total equity attributable to equity holders of KCB Group PLC</b>	<b>227,522</b>	<b>200,201</b>
Non-controlling interest	8,038	6,076
<b>Total equity</b>	<b>235,560</b>	<b>206,277</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,170,874</b>	<b>1,554,030</b>

## SUMMARY CONSOLIDATED INCOME STATEMENT

For the year ended	31st December 2023 Kshs M	31st December 2022 Kshs M
Net interest income	120,712	100,905
Non-interest revenue	38,633	27,307
<b>Total income</b>	<b>159,345</b>	<b>128,212</b>
Credit impairment losses	(27,415)	(10,300)
Net fair value gain on financial assets at fair value through profit or loss	(472)	(1,531)
<b>Income after impairment charges</b>	<b>131,458</b>	<b>116,381</b>
Total operating expenses	(83,149)	(59,366)
<b>Profit before tax and loss on monetary position</b>	<b>48,309</b>	<b>57,015</b>
Gain on monetary position	-	271
Share of net profit from associates accounted for using equity method	144	45
<b>Profit before income tax</b>	<b>48,453</b>	<b>57,331</b>
Income tax expense	(10,991)	(16,494)
<b>Profit for the year</b>	<b>37,462</b>	<b>40,837</b>
<b>Profit is attributable to:</b>		
Equity holders of KCB Group PLC	36,176	40,613
Non-controlling interest	1,286	224
	37,462	40,837

## SUMMARY CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended	31st December 2023 Kshs M	31st December 2022 Kshs M
Profit for the year	37,462	40,837
Other comprehensive income		
Re-measurement of post employment benefit obligation	59	(153)
Exchange differences on translation of foreign operations	6,381	787
Financial assets at fair value through other comprehensive income	(6,982)	(2,952)
<b>Other comprehensive income net of tax</b>	<b>(542)</b>	<b>(2,318)</b>
<b>Total comprehensive income for the year</b>	<b>36,920</b>	<b>38,519</b>
<b>Total comprehensive income for the year attributable to:</b>		
Owners of KCB Group Plc	35,634	38,295
Non-controlling interest	1,286	224
<b>Total comprehensive income for the year</b>	<b>36,920</b>	<b>38,519</b>

## Earnings per share basic (in Kshs)

Earnings per share basic (in Kshs)	11.41	12.71
Earnings per share diluted (in Kshs)	11.41	12.71
Dividend per share (in Kshs)	-	2.00

## SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT	31st December 2023 Kshs M	31st December 2022 Kshs M
Cashflows generated from operating activities	254,514	48,773
Cashflows used in investing activities	(10,512)	98,725
Cash flows generated from/used in financing activities	2,347	7,761
<b>Net increase in cash and cash equivalents</b>	<b>246,349</b>	<b>155,259</b>
Cash and cash equivalents as at 1 January	213,288	58,029
<b>Cash and cash equivalents at 31 December</b>	<b>459,637</b>	<b>213,288</b>

## SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

As at 31 December 2023	Share capital Kshs M	Share premium Kshs M	Revenue and other reserves Kshs M	Non-Controlling Interest Kshs M	Total Kshs M
At 1 January 2023	3,213	27,690	169,298	6,076	206,277
Non-controlling interests from business acquisition	-	-	-	-	-
Profit for the year	-	-	36,176	1,286	37,462
Other comprehensive income net of tax	-	-	(2,429)	676	(1,753)
Dividend paid in the year	-	-	(6,426)	-	(6,426)
<b>At 31 December 2023</b>	<b>3,213</b>	<b>27,690</b>	<b>196,619</b>	<b>8,038</b>	<b>235,560</b>

### MESSAGE FROM THE DIRECTORS

The above summary consolidated financial statements are derived from the Group's and Company's financial statements which have been audited by PricewaterhouseCoopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website [www.kcbgroup.com](http://www.kcbgroup.com). They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi.

The financial statements were approved by the Board of Directors on Wednesday, 20 March 2024 and were signed on its behalf by:

**FCS Dr. Joseph Kinyua, EGH** - Group Chairman | **Paul Russo** - Group Chief Executive Officer  
**Lawrence M. Njiru** - Director | **Bonnie Okumu** - Group Company Secretary

Regulated by Central Bank of Kenya.